

**Detailed Course Outline**  
**M.Com. (Final)**  
**Examination 2016-17**  
**Paper I- International Economics**

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Unit- I

**International Trade:** - Meaning, need, Importance and Problems of International Trade. International and Inter-regional trade. International Business Environment: Meaning and factors affecting the environment.

**International Trade Theories:** Absolute and comparative advantages theories; Hecksher –Ohlin theory

Unit- II

**Balance of Payment:** Concept of Balance of Trade and Balance of Payment; causes of Disequilibrium and adjustment mechanism. India's Balance of Payment.

**Foreign Exchange:** Meaning, types and Determination of exchange rate; Theories of Foreign Exchange; Exchange control- objectives and methods.

Unit- III

**India's Foreign Trade:** Volume, composition and Direction; EXIM Policy of India; ECGC and EXIM bank.

**Foreign Aid:** Problems and Prospects in India; Foreign Direct Investment; Govt. policy towards foreign capital.

Unit- IV

**State Trading:** Definition, objectives, merits and limitations' State Trading Houses; Export promotion councils ; Commodity Boards ; Special Economic Zones (SEZs); Export oriented Units (EOUs); Export processing Zones (EPZs).

**FEMA:** Main provisions; TRIPS & TRIMS: Brief Introduction.

Unit- V

**International Institutions :** IMF, World Bank and its affiliates ; European Union ; SAARC ; ASEAN; NAFTA; OPEC & OECD ; G-8, G-20 & BRICS- Objectives, functions, organization and achievements

**World Trade Organisation:-** Organisation, structure and working.

**Books Recommended:-**

1. Trivedi, Jatana and Bajaj : International Trade and Finance, RBSA Publisher, Jaipur
2. Trivedi, Nagar, Soral and Bhatt : International Trade and Finance, Ramesh Book Depot, Jaipur.
3. Agarwal, Singh & Gupta : International Trade and Finance, Ajmera Book Company, Jaipur
4. D.M.Mithani : International Economics:, Himalaya Publishing House, Mumbai
5. अग्रवाल, सिंह एवं गुप्ता : अन्तरराष्ट्रीय व्यापार एवं वित्त:- : अजमेरा बुक कम्पनी, जयपुर।
6. जी.सी. सिंघई : अन्तरराष्ट्रीय व्यापार :
7. त्रिवेदी, नागर, सोरल एवं भट्ट : अन्तरराष्ट्रीय व्यापार एवं वित्त : रमेश बुक डिपो, जयपुर।

# Paper II-Financial Management

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## Unit-I

**Financial Management:** Meaning and concept of financial management, financial goals; profit/wealth maximization limitation of financial management. Financial function, organization finance function; financial planning.

Time value of money, meaning and principle of time value of money, derivative market; participants and types of derivative market.

## Unit-II

**Capital Structure:** Meaning and determinants, theories of capital structure, Leverage; Operating and financial leverage and their measures; effects on profits, analyzing alternate financial plan.

**Capital and Capitalization:** Concept, classification and theories of capitalization, over v/s under capitalization, calculation of cost of capital.

## Unit III

**Ratio Analysis:** Meaning and definition, forms, importance, objectives and precautions, limitation, classification, calculation and interpretations of financial ratio.

**Fund Flow Analysis :** Concept, flows and funds, sources and uses of funds, preparation and interpretation of changes in working capital statement and statement of sources and uses of funds. Preparation of cash flow statement as per AS-3 (revised)

## Unit IV

**Capital Budgeting:** Meaning, needs and objectives of capital budgeting, techniques of capital budgeting time and non time adjusted method

**Dividend Policies :** Meaning , factors determinants and type of Dividend Policies., relevance and irrelevance theory of Dividend Policies **Stock Exchange-** Meaning, importance and working procedure merger and acquisitions

## Unit V

**Management of Working Capital:** nature of Working Capital, significance of Working Capital Operating cycle and factors determining working capital requirements; management of Working Capital, cash receivables and inventories.

### **Books Recommended:**

1. M.G.Agarwal, N.P.Agarwal : Financial Management, Ajmera Publications, Jaipur and Milind Kothari
  2. Prasanna Chandra : Theory and Practice, S.Chand Publications
  3. M.R.Agrawal : Financial Management
  4. प्रो. रेनू जटाना, : वित्तीय प्रबंध  
डा. सागर सांवरिया(राजस्थान  
हिन्दी ग्रंथ अकादमी, जयपुर)
  5. एम.डी.अग्रवाल, एन.पी अग्रवाल : वित्तीय प्रबंध  
एस.टी. मिलिन्द
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# Paper III-Research Methodology

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## Unit-I

**Research Methodology-** Objectives and types of Research methodology and Objectives of Research, Types of Research – descriptive and analytical, applied and Fundamental, Quantitative and qualitative, conceptual and empirical, Research methods vs. Methodology, research process and criteria of good research.

## Unit- II

**Research problem Formulation** – defining and formulating research Problem, Selecting the Research Problem, necessity of Defining problem, Sources of research Problem, Literature Review , Features of good Literature review, Identification of Research gap.

## Unit- III

**Construction of Schedules and Questionnaire:** Their uses- practical considerations, measurement of scales and indices, pilot studies, field work case study methods, essentials of good questionnaires and schedule.

**Hypothesis:** Meaning and importance, Characteristics of usable Hypothesis, Different forms of Hypothesis, Difficulties in formation of Hypothesis, Testing of Hypothesis, Errors in Hypothesis Testing.

## Unit –IV

**Research design-** meaning, need of research design, basic principles of research design, Features of good research design, Types of Research Design– exploration, description, diagnosis, experimentation. Parametric inference, ANOVA,  $X^2$  on goodness of fit, non-parametric inferences

## Unit-V

**Data collection and analysis** – Importance of data , Primary and Secondary data , Their Merits and demerits , Uses, Methods of collecting of Primary Data .

**Sampling-** Concept of Statistical population, Sampling , sampling frame , sample size , characteristics of a good sample, types – Probability sample, random sample, Systematic sample, stratified random sample, multi stage sampling , Determinants of sample size , Sampling Errors. Regression and correlation- multiple and non multiple statistical distribution

## Books Recommended

1. Pankaj Madan, Vageesh Paliwal, Rahul Bhardwaj : Research Methodology- -Global Vision Publishing House, New-Delhi
  2. B.L.Kothari : Research Methodology-Tools and Techniques, ABD Publishers,Jaipur, India
  3. C.R. Kothari : Research Methodology and Quantitative techniques
  4. K.R.Sharma : Research Methodology, National Publishing House
  5. शशि के गुप्ता : अनुसंधान व्यवसाय विज्ञानः, परिणीत रांगी, कल्याणी पब्लिशर्स
  6. डा.आर.एन.त्रिवेदी, डा.डी.पी.शुक्ला : रिसर्च मेथडोलोजी,, कॉलेज बुक डिपो, जयपुर
  7. शर्मा, जैन, पारीक : शोध प्रणाली तथा उच्चतर व्यावसायिक सांख्यिकीः, रमेश बुक डिपो, जयपुर
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# Paper IV–Insurance Theory and Practices

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## UNIT I

**Insurance** :- An Introduction Concept, Features, Functions, prerequisites for the success of Insurance, Importance and limitations of Insurance, Importance and Limitations of Insurance, Distinguish between Insurance and Assurance, Classification of Insurance. Insurance and Banks

## UNIT II

**Life Insurance and Process:** Concept of Life Insurance contract, Essential Features, Procedure of effecting life insurance. Kinds of Basic Life Policies, Conditions of Life Insurance Policies, Mixed Policies, Insurance of Women Lives.

## UNIT III

**Insurance Premium:** Concept, Features, Calculation of Life Insurance Premium, Classification of premium, Settlement of life Insurance claims- Concept, Conditions, procedure and types of claims.

## UNIT IV

**Life Insurance Corporation of India:** Introduction, Objectives, Functions, organization- The Central Offices, Zonal Offices and Departments, Divisional Offices, Branch Offices, Progress of Life Insurance Corporation, Insurance Agent- Elementary Knowledge.

## UNIT V

**General Insurance-** Introduction, Objectives and Functions of General Insurance Corporation, Role and activities of GIC in India.

**Fire Insurance-** Introduction, Concept Features, Fire Policies- Types, Conditions, Premiums and Claims.

**Marine Insurance-** Introduction, Concept, Essential elements, Types and Conditions as Procedure for Issuing Marine Policy. Distinguish between Marine and Fire Insurance.

### **Recommended Books:**

1. I By B.S. Bodla, M.C. Garg, K.P. Singh : Insurance Practices: Insurance Fundamentals, Environment & Procedures.
2. By K.C. Mishra, MangalaBakshi. : Legal & Regulatory aspects of Insurances, Life Insurance: By K.C. Mishra & C.S. Kumar : Principles & Practice.
3. Max Newyork Life Insurance Co. Ltd. 2003 : The Laymans Guide to Insurance By
4. Dobby John. F. : “Insurance Law in a Nutshell”
5. आर.एल. नौलखा : बीमा के सिद्धांत एवं तत्व; रमेश बुक डिपो, जयपुर

# Paper V–Dissertation

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## GUIDELINES FOR DISSERTATION

1. Candidates are not supposed to copy and paste materials from other sources. They must avoid plagiarism.
2. In case some content from other sources is used in Dissertation proper reference should be given.
3. Methodology including objectives, hypothesis (if any), data sources, methods of data collection, tools of analysis, limitations etc. should be clearly described.
4. In case some survey tools such as questionnaire or schedule used that should be appended with the report.
5. Printing should be done on both the sides of the pages.

Note:- Evaluation shall be made on the basis of Dissertation (50 marks) and Presentation & Viva-voce (50 marks)

**OR**

## Paper V- Economic Administration

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### UNIT I

**Economic Administration:** Nature, Scope, Objectives, Limitations and Techniques of Economic Administration in India. Essential elements of good economic administration.

**Economic Policies:** Fiscal Policy, Monetary Policy, Industrial Policy, Industrial licensing, Import-export Policy.

### UNIT II

**Economic Planning:** Pre-requisites of economic planning, Planning Organisation and Administration: Machinery for the Formulation, Implementation, Supervision, Co-ordination and Evaluation of five year plans in India (a detailed study of planning machinery in India)

### UNIT III

**Financial Administration in India:** Scope and significance, Components of financial administration, Cannons of Financial Administration

**Parliamentary control on finance:** Constitutional provisions and methods of parliamentary control, Comptroller and auditor General of India.

### UNIT IV

**Administration of Finance:** Centre, State and local Finances, Administration of Financial Resources: Central and State Financial relations, The Constitutional provisions of Finance, Finance commissions and their recommendations.

### UNIT V

**Administration of tax revenue in India:** Features and problems of good tax administration, tax evasion.

**Administration of public debt:** The Exteranal resources and problem

**Administration of public sector:** Accountability and managerial problems of public enterprise, Financial control of public sector enterprise.

**Recommended Books:**

1. Prem Chand A : Contrll of Public Expenditure in India.
2. Mishra & Puri : Indian Economy
3. B.L. Mathur : Economic Policy and Administration
4. B.L. Fadia : Lok Prashashan (in Hindi)
5. P.N. Gautam : Vitta Prashasan (In Hindi)